



TARGET MARKET DETERMINATION

VISA DEBIT CARD

About this document

This Target Market Determination (TMD) is a document of Woolworths Team Bank Limited (the Issuer) (ABN 67 087 651 803) (AFSL/Australian Credit Licence 240720) which seeks to give our customers, staff, product distributors, and other interested parties an understanding of the class of retail consumers for whom the product described has been designed, how the product is distributed, and related matters.

This TMD is not, and should not be construed as, a full summary of the product's Terms and Conditions. Nor is it a substitute for the provision of financial advice.

When deciding about the product, consumers should refer to the product's Terms and Conditions and other promotional material available.

Products to which this Target Market Determination applies	This TMD applies to <ul style="list-style-type: none">▪ Visa Debit Card.
Effective date of this Target Market Determination	This TMD is up to date and effective as of 1 September 2023.
Below we summarise the class of consumers comprising the target market for the product based on the key attributes and consumer objectives, financial situations, and needs the product has been designed to meet.	
Class of consumers in the target market	The product has been designed for consumers who: Visa Debit Card; Retail clients 18 years and above who require an account to which a card can be linked and who are seeking a non-cash payment facility to make purchases and pay bills from their linked account and are seeking the ability to withdraw cash.
Product description, key attributes, and eligibility criteria	Product description including key attributes This is a Visa Debit Card; The key attributes are: <ul style="list-style-type: none">▪ Funds access is only available from the linked account.▪ Joint linked accounts need to have a method of operation of anyone to sign.▪ Cash advance facilities are available with a \$1.50 fee per transaction.▪ Interest rate of 13.85% p.a. on overdrawn amounts.▪ Maximum daily cash withdrawal limit of \$1,000.▪ Overdraw repayments are due on the 20th of each month and are equal to 3% of the balance as at the statement date or \$20 whichever is the greater.▪ EFTPOS and ATM withdrawals available.▪ Over the counter withdrawals are available at Woolworths Team Bank Branches.▪ Over the phone or online payments.▪ Apple, Samsung and Google pay available for digital wallet payments.▪ Available worldwide (Where Visa is accepted).▪ 24/7 access, 7 days per week.▪ Annual card fee of \$0 applies.

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	<p>Product's eligibility criteria</p> <p>The product's eligibility criteria is: Product eligibility is subject to meeting the Visa debit card criteria of Woolworths Team Bank.</p>
<p>Distribution of the product (Distribution Conditions)</p>	<p>There are no other distributors for this product.</p> <p>Distribution channels</p> <p>The product is designed to be distributed through the following channels</p> <ul style="list-style-type: none"> ▪ In branch and other staff assisted channels ▪ Online ▪ Telephone <p>Distribution conditions and restrictions</p> <p>The distribution of the Visa debit card is subject to the following conditions and restrictions: Ensuring that Branch, other staff assisted channels and telephone distribution is done by appropriate authorised staff who ensure that customers meet the eligibility requirements for the Visa debit card. All online, website and targeted advertising will clearly note the Visa debit card eligibility requirements.</p>
<p>Why the distribution conditions and restrictions will make it more likely that consumers who acquire the product are in the target market</p>	<p>The distribution conditions and restrictions will likely achieve this objective by reaching a broad range of eligible consumers in the target market via the noted distribution channels and eligibility requirements will be enforced in each distribution channel to ensure that only eligible customers can acquire the Visa debit card.</p>
<p>Review triggers or events necessitating a review of this TMD</p>	<p>The review triggers that would reasonably suggest that this TMD is no longer appropriate and therefore is subject to review are:</p> <ul style="list-style-type: none"> • A significant dealing of the product to consumers outside the target market occurs and/or is no longer consistent with the likely objectives, financial situation and needs of consumers; • A significant number of complaints or negative feedback is received from customers in relation to their purchase or use of the product that reasonably suggests that this TMD is no longer appropriate; • A material change to the product or the terms and conditions of the product occurs, which would suggest this TMD is no longer appropriate. <p>The Product Governance Framework of Woolworths Team Bank includes regular consideration of whether there has been a review trigger following each distribution information report.</p> <p>Where a review trigger or event occurs, Woolworths Team Bank will review this TMD within 10 business days after becoming aware of a trigger event.</p>
<p>Reviewing this TMD (Review Periods)</p>	<p>Initial review (First review date)</p> <p>Woolworths Team Bank will undertake an initial review of this TMD within 1 year of the effective date.</p> <p>Periodic reviews</p> <p>Woolworths Team Bank will undertake periodic reviews of this TMD at least every 2 years from the initial review and each subsequent review.</p>

Distribution Information Reporting Requirements by Distributors to Issuers	The following information must be provided to/by Woolworths Team Bank who engages in retail product distribution conduct in relation to this product:																	
	<table><tr><th>Type of information</th><th>Description</th><th>Reporting period</th></tr><tr><td>Significant dealing(s)</td><td>Date or date range of the significant dealing(s) and description of the significant dealing (e.g. why it is not consistent with the TMD)</td><td>As soon as practicable, and in any case within 10 business days after becoming aware.</td></tr><tr><td>Complaints</td><td>Number and substance of complaints, including nil complaints</td><td>Every quarter</td></tr><tr><td>Review triggers</td><td>Date when review triggers occurred other than complaints and significant dealings</td><td>As soon as practicable, and in any case within 10 business days after becoming aware</td></tr><tr><td>Product performance and general feedback relating to the product</td><td>Description of positive and negative feedback</td><td>Half yearly</td></tr></table>			Type of information	Description	Reporting period	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (e.g. why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware.	Complaints	Number and substance of complaints, including nil complaints	Every quarter	Review triggers	Date when review triggers occurred other than complaints and significant dealings	As soon as practicable, and in any case within 10 business days after becoming aware	Product performance and general feedback relating to the product	Description of positive and negative feedback	Half yearly
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Note: Woolworths Team Bank is both the issuer and distributor of this product.																		
Availability of this TMD	This TMD is available to the public free of charge.																	