

MINUTES - ANNUAL GENERAL MEETING

Wednesday, 11th November 2020 at 5pm

Annual General Meeting held concurrently at 522 Wellington Road Mulgrave (VIC), 1 Woolworths Way Norwest (NSW) and virtually on Google meet.

#	Item
1	<p>Meeting Opening</p> <p>Acknowledgement to Country.</p> <p>Present: 21 Members and 4 Guests (Kelsey Johnson, Darren Scammell, Shaun Evans, Joe Dipetro APRA)</p> <p>1.1 Apologies Carmen Elliott, Darren Rowan</p> <p>1.2 Previous minutes of Annual General Meeting held on 6th November 2019</p> <p>The Chairman advised that the tabled Minutes of the last Annual General Meeting held on the 6th November 2019, were available on the website and ratified by the Board.</p> <p>1.3 Matters arising from the minutes.</p> <p>No matters arising.</p> <p>1.4 Chairman's Welcome</p> <p>The Chairman, Tony Parle declared the 49th Annual General Meeting for 2020 open at 5.05pm, extending a welcome to members and guests and confirming that a constitutional quorum in excess of 15 members was present in person or via Google Hang Out.</p> <p>The Chairman welcomed guests Darren Scamell from Grant Thornton, Shaun Evans from MVA Bennett and Jo DiPetro from APRA.</p> <p>The Chairman's Report was not discussed in detail, however the Chairman highlighted the challenges during 2020 for the mutual industry and the world, expressing that we tend to learn more from adversity than from triumphs. He noted the capacity to be resilient, particularly with the added transition. WTB has experienced a significant level of change at a time of historically low rates, a pandemic, transformation from WECU to WTB, and transition to a service delivery model that will enable WTB to engage with current and future members in a more accessible way.</p> <p>The Chairman welcomed Rod Attrill who worked at Compare the Market and has brought a wealth of experience. The Chairman acknowledged the great effort of Rod Attrill and the Management Team, and recognised the difficulties of continuing to perform amid external issues that were out of WTB's control. Bring on 2021.</p>

2	<p>Matters for Discussion</p> <p>2.1 AGM receives the Financial Reports.</p> <p>The Annual report was ratified by the Board of Directors on 16th October 2020 and has been available online at Woolworthsteambank.com.au since the 21st October 2020.</p> <p>There is no statutory requirement to adopt the Annual Report, but it does allow members to ask questions. There were no questions.</p> <p>2.2 Declaration of ballot for election of directors.</p> <p>Motions</p> <p>Directors Anthony Wilson, Carmen Elliott and Chris Cramond retire by rotation and are eligible for re-election.</p> <p>Directors Jane Ogg and Peter Hathaway performed in casual terms and offered themselves for re-election.</p> <p>Motion to appoint Anthony Wilson to the Woolworths Team Bank board of directors for a further term of 1 year.</p> <p>Moved: Stephen Cook Seconded: Brendan Flynn Carried.</p> <p>Motion to appoint Carmen Elliott to the Woolworths Team Bank board of directors for a further term of 1 year.</p> <p>Moved: Rajah Rajasthan Seconded: Dianne Micalieff Carried.</p> <p>Motion to appoint Chris Cramond to the Woolworth Team Bank for the board of directors for a further term of 3 years.</p> <p>Moved: Peter Hathaway Seconded: Bree Ashley Carried.</p> <p>Motion to appoint Jane Ogg to the Woolworths Team Bank board of directors for a further term of 3 years,</p> <p>Moved: Chris Cramond Seconded: Stephen Cook Carried.</p> <p>Motion to appoint Peter Hathaway to the Woolworths Team Bank board of directors for a further term of 3 years.</p> <p>Moved: Brendan Flynn Seconded: Chris Cramond Carried.</p> <p>2.3 Other Business</p> <p>There were no other business matters and the Chairman thanked everyone for their attendance.</p>	
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3	Meeting Finalisation 3.1 Meeting closed at 5.13pm.	
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Signed as a true and correct record.

A handwritten signature in black ink, appearing to read 'Tony Parle'.

Tony Parle
Chair – Woolworths Team Bank.