



TARGET MARKET DETERMINATION

CHRISTMAS CLUB ACCOUNT

About this document

This Target Market Determination (TMD) is a document of Woolworths Team Bank Limited (the Issuer) (ABN 67 087 651 803) (AFSL/Australian Credit Licence 240720) which seeks to give our customers, staff, product distributors, and other interested parties an understanding of the class of retail consumers for whom the product described has been designed, how the product is distributed, and related matters.

This TMD is not, and should not be construed as, a full summary of the product's Terms and Conditions. Nor is it a substitute for the provision of financial advice.

When deciding about the product, consumers should refer to the product's Terms and Conditions and other promotional material available.

Products to which this Target Market Determination applies	This TMD applies to <ul style="list-style-type: none">Christmas Club account.
Effective date of this Target Market Determination	This TMD is effective from 5 October 2021.
Below we summarise the class of consumers comprising the target market for the product based on the key attributes and consumer objectives, financial situations, and needs the product has been designed to meet.	
Class of consumers in the target market	The product has been designed for consumers who: Christmas Club account; Retail clients who want to save on a regular basis for Christmas needs and require limited access to their funds whilst earning some interest.
Product description, key attributes, and eligibility criteria	Product description including key attributes This is a Christmas Club account; The key attributes are: <ul style="list-style-type: none">Christmas savings account with withdrawal period between 1 November and 31 December yearly.Branch transactions available.Direct entry credits.Withdrawal fees apply for early withdrawal. \$5- per withdrawal.Interest calculated on daily opening credit balance. Product's eligibility criteria The product's eligibility criteria is: Product eligibility is subject to meeting the Christmas Club account criteria of Woolworths Team Bank.
Distribution of the product (Distribution Conditions)	There are no other distributors for this product. Distribution channels The product is designed to be distributed through the following channels <ul style="list-style-type: none">In branchBy telephoneWebsite

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	<p>Distribution conditions and restrictions</p> <p>The distribution of the Christmas Club product is subject to the following conditions and restrictions: Ensuring that branch and telephone distribution is done by appropriate authorised staff who ensure that customers meet the eligibility requirements for the Christmas Club account product. All online, website and targeted advertising will clearly note this product's eligibility requirements.</p>
<p>Why the distribution conditions and restrictions will make it more likely that consumers who acquire the product are in the target market</p>	<p>The distribution conditions and restrictions will likely achieve this objective by reaching a broad range of eligible consumers in the target market via the noted distribution channels and eligibility requirements will be enforced in each distribution channel to ensure that only eligible customers can acquire the Christmas Club account product.</p>
<p>Review triggers or events necessitating a review of this TMD</p>	<p>The review triggers that would reasonably suggest that this TMD is no longer appropriate and therefore is subject to review are:</p> <ul style="list-style-type: none"> ▪ A significant dealing of the product to consumers outside the target market occurs and/or is no longer consistent with the likely objectives, financial situation and needs of consumers; ▪ A significant number of complaints or negative feedback is received from customers in relation to their purchase or use of the product that reasonably suggests that this TMD is no longer appropriate; ▪ A material change to the product or the terms and conditions of the product occurs which would suggest this TMD is no longer appropriate. <p>The Product Governance Framework of Woolworths Team Bank includes regular consideration of whether there has been a review trigger following each distribution information report.</p> <p>Where a review trigger or event occurs, Woolworths Team Bank will review this TMD within 10 business days after becoming aware of a trigger event.</p>
<p>Reviewing this TMD (Review Periods)</p>	<p>Initial review (First review date)</p> <p>Woolworths Team Bank will undertake an initial review of this TMD within 1 year of the effective date.</p> <p>Periodic reviews</p> <p>Woolworths Team Bank will undertake periodic reviews of this TMD at least every 2 years from the initial review and each subsequent review.</p>

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Distribution Information Reporting Requirements by Distributors to Issuers	<p>The following information must be provided to/by Woolworths Team Bank who engages in retail product distribution conduct in relation to this product:</p>																							
	<table border="1"> <thead> <tr> <th>Type of information</th> <th>Description</th> <th>Reporting period</th> </tr> </thead> <tbody> <tr> <td data-bbox="531 443 820 622">Significant dealing(s)</td> <td data-bbox="820 443 1109 622">Date or date range of the significant dealing(s) and description of the significant dealing (e.g. why it is not consistent with the TMD)</td> <td data-bbox="1109 443 1398 622">As soon as practicable, and in any case within 10 business days after becoming aware.</td> </tr> <tr> <td data-bbox="531 622 820 712">Complaints</td> <td data-bbox="820 622 1109 712">Number and substance of complaints, including nil complaints</td> <td data-bbox="1109 622 1398 712">Every quarter</td> </tr> <tr> <td data-bbox="531 712 820 831">Review triggers</td> <td data-bbox="820 712 1109 831">Date when review triggers occurred other than complaints and significant dealings</td> <td data-bbox="1109 712 1398 831">As soon as practicable , and in any case within 10 business days after becoming aware</td> </tr> <tr> <td data-bbox="531 831 820 891">Sales outside the target market</td> <td data-bbox="820 831 1109 891"> <ul style="list-style-type: none"> ▪ Number of sales ▪ \$ value of sales </td> <td data-bbox="1109 831 1398 891">Every quarter</td> </tr> <tr> <td data-bbox="531 891 820 952">Sales inside the target market</td> <td data-bbox="820 891 1109 952"> <ul style="list-style-type: none"> ▪ Number of sales ▪ \$ value of sales </td> <td data-bbox="1109 891 1398 952">Every quarter</td> </tr> <tr> <td data-bbox="531 952 820 1041">Product performance and general feedback relating to the product</td> <td data-bbox="820 952 1109 1041">Description of positive and negative feedback</td> <td data-bbox="1109 952 1398 1041">Half yearly</td> </tr> </tbody> </table>			Type of information	Description	Reporting period	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (e.g. why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware.	Complaints	Number and substance of complaints, including nil complaints	Every quarter	Review triggers	Date when review triggers occurred other than complaints and significant dealings	As soon as practicable , and in any case within 10 business days after becoming aware	Sales outside the target market	<ul style="list-style-type: none"> ▪ Number of sales ▪ \$ value of sales 	Every quarter	Sales inside the target market	<ul style="list-style-type: none"> ▪ Number of sales ▪ \$ value of sales 	Every quarter	Product performance and general feedback relating to the product	Description of positive and negative feedback	Half yearly
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<p>Note: Woolworths Team Bank is both the issuer and distributor of this product.</p>																								
Availability of this TMD	<p>This TMD is available to the public free of charge.</p>																							